

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

PID Board Meeting Minutes

July 11, 2012 at 1:30 pm at the Village Hall Meeting Room

- A. Call to Order – Vice Chairman Dan Rakes called the meeting to order at 1:30 pm.
- B. Pledge of Allegiance – Vice Chairman Rakes called for the Pledge of Allegiance.
- C. Roll Call - Present were Vice Chairman Rakes, Chairman LeBus (by phone), Director Verry (by phone), Director Steve Oliver, and Director Alan Young (by phone). A quorum was present. Also present were Sally Sollars, District Administrator and Nann Winter, General Counsel (by phone).
- D. Approval of Agenda - Director Oliver moved to approve the agenda. Vice Chairman Rakes seconded. The motion carried 4-0.
- E. Approve June 27, 2012 Minutes - Director Oliver moved to approve the June 27, 2012 Minutes. Vice Chairman Rakes seconded. The motion carried 4-0.
- F. Requests and Responses from the Audience (Limit to 3 minutes) – Vice Chairman Rakes recognized Mr. Alex Herrera of H Excavation. Mr. Herrera asked if Reiman Corporation had submitted an invoice for payment. Ms. Sollars said that an invoice arrived yesterday afternoon, too late to put on the agenda per Open Meeting Act. It will be on the consent agenda of the August meeting. Mr. Herrera asked what the Reiman schedule was for completion. H Excavation has been waiting for Reiman to finish the El Vado Bridge so that H Excavation can finish the utility work in that subdivision. Ms. Sollars reported that she had spoken with Mr. Widgeon of Reiman Corporation several times. Mr. Widgeon said that he would have the schedule to Carl Abrams, HDR, this week, but none has arrived. Ms. Sollars reassured Mr. Herrera that she and Mr. Abrams would continue to stay on top of the situation.
- G. Announcements and Proclamations – Sally Sollars informed the Board that she would be out of the office July 20 through 25.
- H. Business
 - 1. Consider and Approve Final Budget and Resolution 2012-3 - Director Oliver moved to approve the Final Budget and Resolution 2012-3. Vice Chairman Rakes seconded. Ms. Sollars reported an error in the assessment revenue line item. The Preliminary Budget number provided by Taussig was underestimated by about \$42,000. Roll call vote: Chairman LeBus; aye, Vice Chairman Rakes; aye, Director Oliver; aye, Director Verry; aye, Director Young; aye. The motion carried 5-0
 - 2. Consider and Approve Fiscal Year 2011-2012 Budget Adjustments and Resolution 2012-5 Director Oliver moved to approve the agenda. Vice Chairman Rakes seconded. Ms. Sollars reported that the General Fund is over the Fiscal Year 2011-2012 budget by \$2,791. The Debt Service Fund is over by \$289,791, which is due to prepayments of the loan. Unless there are no prepayments in a Fiscal Year, the Debt Service Fund will

be over budget every year. There were sufficient funds to cover the overages. Roll call vote: Chairman LeBus; aye, Vice Chairman Rakes; aye, Director Oliver; aye, Director Verry; aye, Director Young; aye. The motion carried 5-0

3. Consider and Approve Fiscal Year 2011-2012 4th Quarter Report and Resolution 2012-6
Director Oliver moved to approve Fiscal Year 2011-2012 4th Quarter Report and Resolution 2012-6. Vice Chairman Rakes seconded. Ms. Sollars reported that there is a discrepancy on the report which appears to be an accounting coding error in that one fund has too much and another fund has too little by \$133. She said that she had attempted to find the error several times, but it has eluded her. However, the report shows there is no money missing. Roll call vote: Chairman LeBus; aye, Vice Chairman Rakes; aye, Director Oliver; aye, Director Verry; aye, Director Young; aye. The motion carried 5-0

4. Discuss Village Related Issues – Vice Chairman Rakes reported that he and Chairman LeBus met with the Village Mayor Cottam, Administrator Benavidez, Finance Director de Herrera, and Councilor Colenda last week. Chairman LeBus talked about the history of the PID and the challenges of how we got to where we are today. The subject of signage for the new roads did come up, but there has been no formal request. Chairman LeBus added that it was pointed out that the Village had turned a \$17M project into a \$29M project in initial negotiations and that the PID has appropriately spent the money. He said at the meeting that anything additional to the original parameters of the project would have to be Village responsibility because the District is now flat out of money. Vice Chairman Rakes stated that overall he believes that the Village understands that the PID is a subdivision of the Village and they need to work with us. Of course, we want to work with the Village and the test will be how smoothly the final subdivisions acceptance goes. Vice Chairman Rakes mentioned that few people at the Village were there at the time of the District development and know the history first hand.

- I. Consent Agenda – Director Oliver moved to approve the Consent Agenda with exception of Item #2, of which the amount is yet to be determined and is subject to Construction Committee approval. Director Verry seconded the motion. The motion carried 4-0 with Vice Chairman Rake abstaining.

1. HDR Engineering, Inc.; Invoice #00007913-B
2. AUI; Invoice #16, Phase IIB; 9/25/11-6/26/12
3. Stelzner, Winter, et al – General Counsel; Invoice #3830
4. Kamm & McConnell; Invoice #33026-33028
5. Angel Fire Resort; Rodey Reimbursement; Invoice #175145
6. Sally Sollars; Invoice #25
7. BMWS; Invoice #08-0008 39
8. CenturyLink; 6/25/12 Invoice
9. Village of Angel Fire; Water Fees
10. Village of Angel Fire; Conf. Call Expense (May 2012)
11. Sangre de Cristo Chronicle; Invoice #149
12. Petty Cash Report; Balance \$98.96

- J. Reports

1. Administrative Report – Ms. Sollars reported she has been very busy preparing the end of year financial reports. As soon as Director Verry returns to Angel Fire, she will have him sign the resolutions and then will deliver the reports to DFA. Next Ms. Sollars will be working on the procedure for the Administrative Hearings with General Counsel. Audit preparation will begin in the next couple of weeks. The Office of State Auditor has not yet approved this year's audit contract, but it should be arriving soon. At that time the audit will be scheduled for early fall.
 2. Construction Committee Report - Director Oliver reported that the Construction Committee met to review and approve HDR's invoice.
 3. Treasurer's Report – Director Verry asked if the Board Members had received the report and if there were any questions. There were none.
- K. Adjournment – Vice Chairman Rakes adjourned the meeting at 1:50 pm.

Next Regular PID Board Meeting will be August 8, 2012

Charles Verry
~~CHARLES VERRY CHAIR PRO TEM~~ James I LeBus, Chairman

ATTEST: Sollars
Sally Sollars, District Administrator